

## S 1027

### Tax Assistance for Crumbling Foundations Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 25, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1027>

### Sponsor

**Name:** Sen. Blumenthal, Richard [D-CT]

**Party:** Democratic • **State:** CT • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Markey, Edward J. [D-MA]	D · MA		Mar 25, 2021
Sen. Murphy, Christopher [D-CT]	D · CT		Mar 25, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 25, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 2191	Related bill	Mar 26, 2021: Referred to the House Committee on Ways and Means.
117 HR 802	Identical bill	Feb 4, 2021: Referred to the House Committee on Ways and Means.

### Summary (as of Mar 25, 2021)

### Tax Assistance for Crumbling Foundations Act

This bill repeals the tax rule in effect through 2025 that limits the deduction for personal casualty losses to losses attributable to a federally declared disaster.

### Actions Timeline

- **Mar 25, 2021:** introduced in Senate
- **Mar 25, 2021:** Read twice and referred to the Committee on Finance.

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