

## S 1016

### Electric Power Infrastructure Improvement Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 25, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1016>

### Sponsor

**Name:** Sen. Heinrich, Martin [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 2406	Identical bill	<b>Apr 8, 2021:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Mar 25, 2021)

#### Electric Power Infrastructure Improvement Act

This bill allows a tax credit through 2031 for investment in a qualifying electric power transmission line property. The bill defines *qualifying electric power transmission line property* as (1) any overhead, submarine, or underground transmission facility that is capable of transmitting electricity at a voltage of not less than 275 kilovolts, has a transmission capacity of not less than 500 megawatts, is an alternating current or direct current transmission line, and delivers power produced in either a rural area or offshore; and (2) conductors or cables, or other specified equipment, necessary for the proper operation of the facility.

## Actions Timeline

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- **Mar 25, 2021:** Introduced in Senate
- **Mar 25, 2021:** Read twice and referred to the Committee on Finance.