

S 1016

Electric Power Infrastructure Improvement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 25, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1016>

Sponsor

Name: Sen. Heinrich, Martin [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2406	Identical bill	Apr 8, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Mar 25, 2021)

Electric Power Infrastructure Improvement Act

This bill allows a tax credit through 2031 for investment in a qualifying electric power transmission line property. The bill defines *qualifying electric power transmission line property* as (1) any overhead, submarine, or underground transmission facility that is capable of transmitting electricity at a voltage of not less than 275 kilovolts, has a transmission capacity of not less than 500 megawatts, is an alternating current or direct current transmission line, and delivers power produced in either a rural area or offshore; and (2) conductors or cables, or other specified equipment, necessary for the proper operation of the facility.

Actions Timeline

- **Mar 25, 2021:** Introduced in Senate
- **Mar 25, 2021:** Read twice and referred to the Committee on Finance.