S 993

Electric CARS Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Apr 2, 2019
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Apr 2, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/993

Sponsor

Name: Sen. Merkley, Jeff [D-OR]
Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Apr 2, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Apr 2, 2019
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 2, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Apr 2, 2019
Sen. Heinrich, Martin [D-NM]	D · NM		Apr 2, 2019
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 2, 2019
Sen. Smith, Tina [D-MN]	D · MN		Apr 2, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 2, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		Apr 3, 2019
Sen. Rosen, Jacky [D-NV]	D · NV		Apr 3, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 2, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 2025	Related bill	**Apr 2, 2019:** Referred to the House Committee on Ways and Means.
116 HR 2042	Identical bill	**Apr 2, 2019:** Referred to the House Committee on Ways and Means.

Summary (as of Apr 2, 2019)

Electric Credit Access Ready at Sale Act of 2019 or the Electric CARS Act of 2019

This bill modifies and extends several tax credits related to electric cars.

The bill extends the tax credit for new qualified plug-in electric drive motor vehicles through 2029. In addition, the bill modifies the credit to

- remove the limitation on the number of vehicles per manufacturer that are eligible for the credit,
- allow a taxpayer to assign the credit to a financing entity, and
- allow an unused credit to be carried forward for five years.

The bill also extends through 2029 the tax credits for (1) alternative fuel vehicle refueling property, and (2) alternative motor vehicles.

Actions Timeline

- **Apr 2, 2019:** Introduced in Senate
- **Apr 2, 2019:** Read twice and referred to the Committee on Finance.

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