

## S 993

Electric CARS Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 2, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 2, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/993>

### Sponsor

**Name:** Sen. Merkley, Jeff [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (10 total)

| Cosponsor                           | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|-------------|
| Sen. Booker, Cory A. [D-NJ]         | D · NJ        |      | Apr 2, 2019 |
| Sen. Cortez Masto, Catherine [D-NV] | D · NV        |      | Apr 2, 2019 |
| Sen. Feinstein, Dianne [D-CA]       | D · CA        |      | Apr 2, 2019 |
| Sen. Harris, Kamala D. [D-CA]       | D · CA        |      | Apr 2, 2019 |
| Sen. Heinrich, Martin [D-NM]        | D · NM        |      | Apr 2, 2019 |
| Sen. Sanders, Bernard [I-VT]        | I · VT        |      | Apr 2, 2019 |
| Sen. Smith, Tina [D-MN]             | D · MN        |      | Apr 2, 2019 |
| Sen. Whitehouse, Sheldon [D-RI]     | D · RI        |      | Apr 2, 2019 |
| Sen. Markey, Edward J. [D-MA]       | D · MA        |      | Apr 3, 2019 |
| Sen. Rosen, Jacky [D-NV]            | D · NV        |      | Apr 3, 2019 |

### Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | Apr 2, 2019 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

| Bill        | Relationship   | Last Action  |
|-------------|----------------|--|
| 116 HR 2025 | Related bill   | <b>Apr 2, 2019:</b> Referred to the House Committee on Ways and Means. |
| 116 HR 2042 | Identical bill | <b>Apr 2, 2019:</b> Referred to the House Committee on Ways and Means. |

## **Electric Credit Access Ready at Sale Act of 2019 or the Electric CARS Act of 2019**

This bill modifies and extends several tax credits related to electric cars.

The bill extends the tax credit for new qualified plug-in electric drive motor vehicles through 2029. In addition, the bill modifies the credit to

- remove the limitation on the number of vehicles per manufacturer that are eligible for the credit,
- allow a taxpayer to assign the credit to a financing entity, and
- allow an unused credit to be carried forward for five years.

The bill also extends through 2029 the tax credits for (1) alternative fuel vehicle refueling property, and (2) alternative motor vehicles.

### **Actions Timeline**

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- **Apr 2, 2019:** Introduced in Senate
- **Apr 2, 2019:** Read twice and referred to the Committee on Finance.