HR 963

Home Loan Quality Transparency Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Feb 5, 2019
Current Status: Referred to the House Committee on Financial Services.
Latest Action: Referred to the House Committee on Financial Services. (Feb 5, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/963

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]
Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Green, Al [D-TX-9]	D · TX		Feb 5, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Feb 5, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Feb 22, 2019
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 29, 2019
Rep. Omar, Ilhan [D-MN-5]	D · MN		May 20, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 23, 2019
Rep. Porter, Katie [D-CA-45]	D · CA		Jun 14, 2019
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Aug 23, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 5, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 1500	Related bill	**May 23, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
116 S 331	Identical bill	**Feb 5, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Feb 5, 2019)

Home Loan Quality Transparency Act of 2019

This bill expands requirements for public disclosures by depository institutions and credit unions regarding mortgages and home equity lines of credit. Specifically, institutions originating fewer than 500 mortgage loans or open-end lines of credit annually are no longer exempt from certain financial reporting.

Actions Timeline

- **Feb 5, 2019:** Introduced in House
- **Feb 5, 2019:** Referred to the House Committee on Financial Services.