

HR 936

Shareholders United Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 31, 2019

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on House Administration

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/936>

Sponsor

Name: Rep. Raskin, Jamie [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (16 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Jan 31, 2019 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Jan 31, 2019 |
| Rep. Carbajal, Salud O. [D-CA-24] | D · CA | | Jan 31, 2019 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | D · GA | | Jan 31, 2019 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | Jan 31, 2019 |
| Rep. Rouda, Harley [D-CA-48] | D · CA | | Jan 31, 2019 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Jan 31, 2019 |
| Rep. Soto, Darren [D-FL-9] | D · FL | | Jan 31, 2019 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Feb 7, 2019 |
| Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39] | D · CA | | Feb 7, 2019 |
| Rep. Haaland, Debra A. [D-NM-1] | D · NM | | Feb 28, 2019 |
| Rep. Huffman, Jared [D-CA-2] | D · CA | | Feb 28, 2019 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Feb 28, 2019 |
| Rep. Ocasio-Cortez, Alexandria [D-NY-14] | D · NY | | Feb 28, 2019 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9] | D · NJ | | Feb 28, 2019 |
| Rep. Tlaib, Rashida [D-MI-13] | D · MI | | Mar 25, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Committee on House Administration | House | Referred To | Jan 31, 2019 |
| Financial Services Committee | House | Referred To | Jan 31, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|----------|--------------|---|
| 116 HR 1 | Related bill | Mar 14, 2019: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 39. |

Summary (as of Jan 31, 2019)

Shareholders United Act of 2019

This bill requires an issuer of securities, in order to make a disbursement for a political purpose, to assess the preferences of shareholders in the year before the disbursement. If a majority of shareholders are prohibited from expressing partisan or political preferences by law, contract, or a requirement to meet a fiduciary duty, the issuer may not make such a disbursement.

Actions Timeline

- **Jan 31, 2019:** Introduced in House
- **Jan 31, 2019:** Referred to the Committee on Financial Services, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.