

## S 915

### Reward Work Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 27, 2019

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 27, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/915>

### Sponsor

**Name:** Sen. Baldwin, Tammy [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

### Cosponsors (3 total)

| Cosponsor                          | Party / State | Role | Date Joined  |
|------------------------------------|---------------|------|--------------|
| Sen. Gillibrand, Kirsten E. [D-NY] | D · NY        |      | Mar 27, 2019 |
| Sen. Sanders, Bernard [I-VT]       | I · VT        |      | Mar 27, 2019 |
| Sen. Warren, Elizabeth [D-MA]      | D · MA        |      | Mar 27, 2019 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Mar 27, 2019 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 116 S 3540  | Related bill | <b>Mar 19, 2020:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 116 HR 3355 | Related bill | <b>Jun 19, 2019:</b> Referred to the House Committee on Financial Services.                           |

### Summary (as of Mar 27, 2019)

### Reward Work Act

This bill prohibits issuers from purchasing their own securities on a national exchange. The bill also requires one-third of an issuer's board of directors to be elected by employees in order for the issuer to be allowed to register securities.

### Actions Timeline

- **Mar 27, 2019:** Introduced in Senate
- **Mar 27, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.