

HR 8985

S Corp Access to Crowdfunding Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 16, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 16, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8985>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schweikert, David [R-AZ-6]	R · AZ		Dec 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 16, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 16, 2020)

S-Corp Access to Crowdfunding Act

This bill excludes from the 100 shareholder limitation for S corporations individuals who acquired shares in such corporations through (1) small public offerings, or (2) one or more crowdfunding (i.e., contributions by large numbers of individuals mostly from online solicitations) offerings.

Actions Timeline

- **Dec 16, 2020:** Introduced in House
- **Dec 16, 2020:** Referred to the House Committee on Ways and Means.