

HR 898

Skills Investment Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 30, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 30, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/898>

Sponsor

Name: Rep. Kilmer, Derek [D-WA-6]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (13 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------------|---------------|------|--------------|
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | Jan 30, 2019 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Jan 30, 2019 |
| Rep. Luria, Elaine G. [D-VA-2] | D · VA | | Jan 30, 2019 |
| Rep. Peters, Scott H. [D-CA-52] | D · CA | | Jan 30, 2019 |
| Rep. Posey, Bill [R-FL-8] | R · FL | | Jan 30, 2019 |
| Rep. Rice, Kathleen M. [D-NY-4] | D · NY | | Jan 30, 2019 |
| Rep. Thompson, Glenn [R-PA-15] | R · PA | | Jan 30, 2019 |
| Rep. Reed, Tom [R-NY-23] | R · NY | | Feb 4, 2019 |
| Rep. Harder, Josh [D-CA-10] | D · CA | | Feb 7, 2019 |
| Rep. Brownley, Julia [D-CA-26] | D · CA | | Feb 22, 2019 |
| Rep. Schneider, Bradley Scott [D-IL-10] | D · IL | | Jun 18, 2019 |
| Rep. Dunn, Neal P. [R-FL-2] | R · FL | | Jun 27, 2019 |
| Rep. Bacon, Don [R-NE-2] | R · NE | | Sep 14, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 30, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|---------------------------------------------------------------------------|
| 116 S 275 | Identical bill | Jan 30, 2019: Read twice and referred to the Committee on Finance. |

Skills Investment Act of 2019

This bill expands tax-favored Coverdell education savings accounts to allow the accounts to be used for educational or skill development expenses such as training services, career and technical education activities, career services, youth workforce investment activities, and adult education and literacy activities.

The bill also

- renames the accounts "Coverdell lifelong learning accounts,"
- increases contribution limits,
- modifies the age-based contribution restrictions,
- allows a tax credit for a portion of an employer's contributions to an employee's account, and
- allows beneficiaries to deduct contributions made by or on behalf of the beneficiary.

Actions Timeline

- **Jan 30, 2019:** Introduced in House
- **Jan 30, 2019:** Referred to the House Committee on Ways and Means.

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