

HR 8974

FHA Fairness Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 16, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 16, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8974>

Sponsor

Name: Rep. Aguilar, Pete [D-CA-31]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 16, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 16, 2020)

FHA Fairness Act

This bill increases the mortgage limit for federal mortgage insurance eligibility for homes in certain cities and counties. Specifically, this increase applies to metropolitan cities and urban counties with higher housing costs that have experienced a decrease in home values over a specified time period.

Actions Timeline

- **Dec 16, 2020:** Introduced in House
- **Dec 16, 2020:** Referred to the House Committee on Financial Services.