

HR 8930

E-QUIP Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 9, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8930>

Sponsor

Name: Rep. Schneider, Bradley Scott [D-IL-10]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rice, Tom [R-SC-7]	R - SC		Dec 9, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 9, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2020)

Energy Efficient Qualified Improvement Property Act of 2020 or the E-QUIP Act

This bill allow straight line depreciation over a 10-year period of energy efficient qualified improvement property. The bill defines *energy efficient qualified improvement property* as any improvement to a building that is nonresidential real property, or multifamily residential rental property, first placed in service more than 10 year before the enactment of this bill, and that is installed as part of the lighting system, the heating, cooling, ventilation, or hot water systems, or the building envelope. The improvement must meet specified performance and other requirements.

Actions Timeline

- **Dec 9, 2020:** Introduced in House

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