

## HR 8930

### E–QUIP Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 9, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 9, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8930>

### Sponsor

**Name:** Rep. Schneider, Bradley Scott [D-IL-10]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rice, Tom [R-SC-7]	R · SC		Dec 9, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 9, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 9, 2020)

#### Energy Efficient Qualified Improvement Property Act of 2020 or the E-QUIP Act

This bill allow straight line depreciation over a 10-year period of energy efficient qualified improvement property. The bill defines *energy efficient qualified improvement property* as any improvement to a building that is nonresidential real property, or multifamily residential rental property, first placed in service more than 10 year before the enactment of this bill, and that is installed as part of the lighting system, the heating, cooling, ventilation, or hot water systems, or the building envelope. The improvement must meet specified performance and other requirements.

### Actions Timeline

- Dec 9, 2020:** Introduced in House
- Dec 9, 2020:** Referred to the House Committee on Ways and Means.