

HR 8872

Transparency in Federal Home Loan Bank Membership Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 4, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8872>

Sponsor

Name: Rep. Hollingsworth, Trey [R-IN-9]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Dec 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 4, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 4, 2020)

Transparency in Federal Home Loan Bank Membership Act of 2020

This bill allows a captive insurance company—an insurer that primarily insures its parent company and affiliates—to apply for membership with a Federal Home Loan Bank. To qualify for membership, the parent company of a captive insurance company must comply with certain investment requirements and capital standards.

Actions Timeline

- **Dec 4, 2020:** Introduced in House
- **Dec 4, 2020:** Referred to the House Committee on Financial Services.