

## HR 8872

Transparency in Federal Home Loan Bank Membership Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 4, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 4, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8872>

### Sponsor

**Name:** Rep. Hollingsworth, Trey [R-IN-9]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Dec 4, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 4, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 4, 2020)

#### Transparency in Federal Home Loan Bank Membership Act of 2020

This bill allows a captive insurance company—an insurer that primarily insures its parent company and affiliates—to apply for membership with a Federal Home Loan Bank. To qualify for membership, the parent company of a captive insurance company must comply with certain investment requirements and capital standards.

### Actions Timeline

- **Dec 4, 2020:** Introduced in House
- **Dec 4, 2020:** Referred to the House Committee on Financial Services.

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