

HR 8857

CPR Fund Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 3, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 3, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8857>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 3, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 3, 2020)

Consumer Protection Relief Fund Act or the CPR Fund Act

This bill establishes the Consumer Protection Relief Fund for vulnerable borrowers experiencing financial difficulty in repaying specified loans due to the impact of COVID-19 (i.e., coronavirus disease 2019). Aggregate payments with respect to a borrower may not exceed \$9,500.

Actions Timeline

- Dec 3, 2020:** Introduced in House
- Dec 3, 2020:** Referred to the House Committee on Financial Services.