

HR 885

Private Student Loan Bankruptcy Fairness Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 30, 2019

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Mar 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/885>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 30, 2019
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 30, 2019
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jan 30, 2019
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jan 30, 2019
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jan 30, 2019
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 30, 2019
Rep. Swalwell, Eric [D-CA-15]	D · CA		Jan 30, 2019
Rep. Titus, Dina [D-NV-1]	D · NV		Jan 30, 2019
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 30, 2019
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jan 30, 2019
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jan 31, 2019
Rep. Pingree, Chellie [D-ME-1]	D · ME		Feb 4, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Feb 11, 2019
Rep. Bass, Karen [D-CA-37]	D · CA		May 17, 2019

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 25, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2019)

Private Student Loan Bankruptcy Fairness Act of 2019

This bill modifies the treatment of certain student loans in bankruptcy.

Specifically it allows private education loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

Actions Timeline

- **Mar 25, 2019:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Jan 30, 2019:** Introduced in House
- **Jan 30, 2019:** Sponsor introductory remarks on measure. (CR E110-111)
- **Jan 30, 2019:** Referred to the House Committee on the Judiciary.