

S 884

Economic Mobility Corps Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 26, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/884>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Mar 26, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 26, 2019

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
116 HR 3845	Related bill	Jul 18, 2019: Referred to the House Committee on Education and Labor.

Summary (as of Mar 26, 2019)

Economic Mobility Corps Act of 2019

This bill establishes the Economic Mobility Corps for the purpose of providing support to community development financial institutions and projects related to financial counseling, financial services, job placement, small business financing, affordable rental housing financing, commercial facility financing, community facility financing, single-family home financing, and foreclosure prevention services. Specifically, the Corporation for National and Community Service and the Department of the Treasury must establish grants and other support for this program.

Actions Timeline

• **Mar 26, 2019:** Introduced in Senate

• **Mar 26, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.