

HR 8824

Federal Financing Bank Risk-Sharing Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Nov 27, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 27, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8824>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | Dec 16, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Nov 27, 2020 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Nov 27, 2020)

Federal Financing Bank Risk-Sharing Act of 2020

This bill requires the Department of Housing and Urban Development and the Department of the Treasury to continue the Federal Financing Bank Risk-Sharing Program. The program provides financing to Housing Finance Agencies to build and maintain affordable housing. Additionally, the bill makes community development financial institutions eligible for the program.

Actions Timeline

- **Nov 27, 2020:** Introduced in House
- **Nov 27, 2020:** Referred to the House Committee on Financial Services.