

HR 8816

Anti-Money Laundering Training Improvement Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 24, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 24, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8816>

Sponsor

Name: Rep. McAdams, Ben [D-UT-4]

Party: Democratic • **State:** UT • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Nov 24, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 24, 2020
Ways and Means Committee	House	Referred To	Nov 24, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 24, 2020)

Anti-Money Laundering Training Improvement Act

This bill requires federal financial examiners to be trained annually in anti-money laundering activities and in countering the financing of terrorism. The bill also establishes a rotation program whereby personnel at certain agencies must rotate to promote greater effectiveness and efficiency in combating money laundering, the financing of terrorism, and other financial crimes.

Actions Timeline

- **Nov 24, 2020:** Introduced in House
- **Nov 24, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.