

HR 8805

Retail Revitalization Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 20, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8805>

Sponsor

Name: Rep. Schneider, Bradley Scott [D-IL-10]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaHood, Darin [R-IL-18]	R · IL		Nov 20, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Dec 8, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Dec 9, 2020
Rep. Buchanan, Vern [R-FL-16]	R · FL		Dec 14, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Dec 14, 2020
Rep. Holding, George [R-NC-2]	R · NC		Dec 15, 2020
Rep. Walorski, Jackie [R-IN-2]	R · IN		Dec 16, 2020
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Dec 18, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 20, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Retail Revitalization Act of 2020

This bill modifies rules related to rents received by real estate investment trusts (REITs) from related parties. It increases the permissible stock ownership and constructive stock ownership percentage in a REIT to 50% and modifies rules for taxable REIT subsidiaries.

Actions Timeline

- **Nov 20, 2020:** Introduced in House
- **Nov 20, 2020:** Referred to the House Committee on Ways and Means.