

HR 8800

American Financial Markets Integrity and Security Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 20, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, Ways and Means, Armed Services, Education and Labor, Intelligence (Permanent Select), and Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8800>

Sponsor

Name: Rep. Gallagher, Mike [R-WI-8]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cheney, Liz [R-WY-At Large]	R · WY		Nov 20, 2020
Rep. Stewart, Chris [R-UT-2]	R · UT		Nov 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Nov 20, 2020
Education and Workforce Committee	House	Referred To	Nov 20, 2020
Financial Services Committee	House	Referred To	Nov 20, 2020
Foreign Affairs Committee	House	Referred To	Nov 20, 2020
Intelligence (Permanent Select) Committee	House	Referred To	Nov 20, 2020
Oversight and Government Reform Committee	House	Referred To	Nov 20, 2020
Ways and Means Committee	House	Referred To	Nov 20, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 4872	Identical bill	Oct 26, 2020: Read twice and referred to the Committee on Finance.

American Financial Markets Integrity and Security Act

This bill generally prohibits investments in certain Chinese military companies and entities reasonably believed to be involved in activities contrary to the national security or foreign policy interests of the United States. These entities may not sell securities to U.S. markets. Investment companies, insurance companies, and retirement plans are prohibited from investing in these entities. The bill also prohibits the use of federal funds to enter into or renew a contract with these entities.

Furthermore, the Department of Commerce and the Office of the Director of National Intelligence—in addition to the Department of Defense as under current law—are allowed to add entities to the list of Chinese military companies.

Actions Timeline

- **Nov 20, 2020:** Introduced in House
- **Nov 20, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, Ways and Means, Armed Services, Education and Labor, Intelligence (Permanent Select), and Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.