

HR 8796

To direct the Secretary of the Treasury and the Attorney General to jointly conduct a study on the efforts of authoritarian regimes in foreign countries to exploit the financial system of the United States, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 20, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8796>

Sponsor

Name: Rep. Casten, Sean [D-IL-6]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rigglesman, Denver [R-VA-5]	R · VA		Nov 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 20, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 20, 2020)

This bill directs the Department of the Treasury and the Department of Justice to jointly report on the use of the U.S. financial system by foreign authoritarian regimes to conduct political influence operations, sustain kleptocratic methods of maintaining power, and otherwise undermine democratic governance in the United States and its partners and allies.

Actions Timeline

- **Nov 20, 2020:** Introduced in House
- **Nov 20, 2020:** Referred to the House Committee on Financial Services.