

HR 8794

Preventing Illicit Finance Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 20, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8794>

Sponsor

Name: Rep. Axne, Cynthia [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Steil, Bryan [R-WI-1]	R · WI		Nov 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 20, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 20, 2020)

Preventing Illicit Finance Act

This bill directs the Department of the Treasury to convene an advisory team to examine strategies to increase cooperation between public and private sectors for purposes of countering illicit finance, and to advise on strategies to combat the risk relating to proliferation financing. The advisory team must include relevant federal agencies, private sector experts in banking, national security, and law enforcement, and other stakeholders.

Actions Timeline

- **Nov 20, 2020:** Introduced in House
- **Nov 20, 2020:** Referred to the House Committee on Financial Services.

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