

HR 8745

Innovation Centers Acceleration Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Nov 12, 2020

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Nov 13, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8745>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-1]	D · HI		Nov 12, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Nov 12, 2020
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Nov 16, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Nov 18, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		Nov 18, 2020
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Dec 4, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Dec 9, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Nov 12, 2020
Energy and Commerce Committee	House	Referred To	Nov 12, 2020
Financial Services Committee	House	Referred To	Nov 12, 2020
Science, Space, and Technology Committee	House	Referred To	Nov 12, 2020
Small Business Committee	House	Referred To	Nov 12, 2020
Transportation and Infrastructure Committee	House	Referred to	Nov 13, 2020
Ways and Means Committee	House	Referred To	Nov 12, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4624	Identical bill	Sep 17, 2020: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Nov 12, 2020)

Innovation Centers Acceleration Act

This bill provides a program to advance economic development by designating nine cities as innovation centers—increasing funding for research and development—and providing and modifying certain related grants. It also establishes the Innovation Center Selection Committee to designate these cities.

The innovation center designation entitles participating cities—and the businesses, research institutions, and other organizations that operate within them—to various federal funding and benefits for research activities, business and workforce development, and transportation infrastructure projects.

These benefits include expanding various tax credits and incentives for businesses. The bill also makes it easier for those businesses to access loans and other financial instruments to raise capital.

In addition, the bill establishes a grant program for local and tribal governments that partner with innovation centers to develop and preserve affordable housing. It also modifies existing grants, loans, and other programs that support transportation infrastructure to specifically target initiatives in innovation centers.

Actions Timeline

- **Nov 13, 2020:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Nov 12, 2020:** Introduced in House
- **Nov 12, 2020:** Referred to the Committee on Science, Space, and Technology, and in addition to the Committees on Small Business, Education and Labor, Energy and Commerce, Transportation and Infrastructure, Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.