

## HR 8740

Strengthening Cybersecurity for the Financial Sector Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 12, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 12, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8740>

### Sponsor

**Name:** Rep. Foster, Bill [D-IL-11]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 12, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 12, 2020)

#### Strengthening Cybersecurity for the Financial Sector Act of 2020

This bill requires a Federal Home Loan Bank or government-sponsored enterprise to notify the Federal Housing Finance Agency of any services performed off its premises. The performance of these services is subject to regulation and examination. The bill also applies to credit unions existing limitations regarding investments by depository institutions in a bank service company.

### Actions Timeline

- **Nov 12, 2020:** Introduced in House
- **Nov 12, 2020:** Referred to the House Committee on Financial Services.

# LegiList

CONGRESS, MADE CLEAR.

## Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

[legiList.com](https://legiList.com)

## Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

[legiList.com/learn](https://legiList.com/learn)

## Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

[legiList.com/api](https://legiList.com/api)

Public data belongs to the public. — [legiList.com](https://legiList.com)