

HR 8701

FEMA Loan Interest Payment Relief Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Oct 30, 2020

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Nov 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8701>

Sponsor

Name: Rep. Dunn, Neal P. [R-FL-2]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Soto, Darren [D-FL-9] | D · FL | | Oct 30, 2020 |
| Rep. Graves, Garret [R-LA-6] | R · LA | | Dec 2, 2020 |
| Rep. Rutherford, John H. [R-FL-4] | R · FL | | Dec 3, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Transportation and Infrastructure Committee | House | Referred to | Nov 2, 2020 |

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 116 S 3407 | Related bill | Mar 5, 2020: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. |

Summary (as of Oct 30, 2020)

FEMA Loan Interest Payment Relief Act

This bill directs the Federal Emergency Management Agency (FEMA) to reimburse local governments or electric cooperatives for interest expenses for loans pertaining to disaster relief.

Any qualifying interest incurred by a local government or electric cooperative in the five years preceding this bill's enactment shall be treated as eligible for financial assistance for purposes of this bill.

Actions Timeline

- **Nov 2, 2020:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Oct 30, 2020:** Introduced in House
- **Oct 30, 2020:** Referred to the House Committee on Transportation and Infrastructure.