

HR 8686

Small Business COVID-19 Debt Relief Extension Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 27, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Oct 27, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8686>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Oct 27, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Oct 27, 2020)

Small Business COVID-19 Debt Relief Extension Act of 2020

This bill extends for an additional six months the Small Business Debt Relief Program, under which the Small Business Administration (SBA), in response to COVID-19 (i.e., coronavirus disease 2019), was authorized to subsidize six months of payments for certain SBA-backed loan products on behalf of the recipients of these loans. Further, a small business that submits a new application for an SBA-backed loan prior to March 30, 2021, may receive a six month subsidy.

Actions Timeline

- **Oct 27, 2020:** Introduced in House
- **Oct 27, 2020:** Referred to the House Committee on Small Business.