

HR 8669

Corporate Responsibility and Taxpayer Protection Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 23, 2020

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8669>

Sponsor

Name: Rep. Khanna, Ro [D-CA-17]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 23, 2020
Ways and Means Committee	House	Referred To	Oct 23, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 23, 2020)

Corporate Responsibility and Taxpayer Protection Act of 2020

This bill imposes an excise tax on large employers (at least 500 full-time employees in the preceding calendar year) for qualified federal benefits received by their employees. The bill defines *qualified federal benefits* to include food stamps, school lunches, section 8 housing subsidies, and Medicaid benefits.

The bill exempts employers that pay their employees \$15 per hour and have less than \$100 million in assets.

Actions Timeline

- **Oct 23, 2020:** Introduced in House
- **Oct 23, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.