

## HR 8660

To direct the Secretary of Labor to modify regulations to allow the use of performance benchmarks in the case of designated investment alternatives, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Oct 23, 2020

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Oct 23, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8660>

### Sponsor

**Name:** Rep. Evans, Dwight [D-PA-3]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 23, 2020

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
116 HR 8696	Related bill	Oct 27, 2020: Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 1431	Related bill	May 13, 2019: Read twice and referred to the Committee on Finance.

### Summary (as of Oct 23, 2020)

This bill permits administrators of employee health or retirement plans to use a blend of different broad-based stock indices (e.g., the Dow Jones Industrial Average) to meet the performance benchmarking requirements for designated investment alternatives if certain conditions are met.

### Actions Timeline

- Oct 23, 2020: Introduced in House
- Oct 23, 2020: Referred to the House Committee on Education and Labor.