

HR 8566

To require the Board of Governors of the Federal Reserve System and the Securities and Exchange Commission to carry out a study on the racial gap in stock ownership, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 9, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8566>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|-------------|
| Rep. Cleaver, Emanuel [D-MO-5] | D · MO | | Oct 9, 2020 |
| Rep. Lawson, Al, Jr. [D-FL-5] | D · FL | | Oct 9, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Oct 9, 2020 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 9, 2020)

This bill requires the Federal Reserve Board and the Securities and Exchange Commission to jointly report on the racial gap in stock ownership and to provide recommendations for legislative or administrative changes to raise stock ownership among African Americans and any other group less likely to own stocks.

Actions Timeline

- **Oct 9, 2020:** Introduced in House
- **Oct 9, 2020:** Referred to the House Committee on Financial Services.