

## HR 8530

Energy Opportunity Zones Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 6, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 6, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8530>

### Sponsor

**Name:** Rep. Carbajal, Salud O. [D-CA-24]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Oct 6, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 6, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 2595	Related bill	<b>Oct 15, 2019:</b> Read twice and referred to the Committee on Finance.
116 HR 4646	Related bill	<b>Oct 11, 2019:</b> Referred to the House Committee on Ways and Means.
116 HR 4506	Related bill	<b>Sep 26, 2019:</b> Referred to the House Committee on Ways and Means.
116 S 2588	Related bill	<b>Sep 26, 2019:</b> Read twice and referred to the Committee on Finance.

## **Energy Opportunity Zones Act of 2020**

This bill designates energy opportunity zones for areas that are within 120 miles of a nuclear or coal power plant used to generate electricity that has ceased operations or is scheduled to cease operations within 6 years, or areas that can demonstrate how changes in the nuclear or coal economy have resulted or may result in job losses.

The bill modifies or extends the new energy efficient home tax credit, the nonbusiness energy property tax credit, the investment tax credit, and the tax credit for production of electricity, and establishes a new tax credit for offshore wind and energy storage. The bill also extends through 2050 the tax deduction for energy efficient commercial buildings.

## **Actions Timeline**

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- **Oct 6, 2020:** Introduced in House
- **Oct 6, 2020:** Referred to the House Committee on Ways and Means.