

HR 8514

Student Loan Relief Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 2, 2020

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8514>

Sponsor

Name: Rep. Gonzalez, Vicente [D-TX-15]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|-------------|
| Education and Workforce Committee | House | Referred To | Oct 2, 2020 |
| Ways and Means Committee | House | Referred To | Oct 2, 2020 |

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 2, 2020)

Student Loan Relief Act

This bill requires the Department of Education to cancel or repay up to \$25,000 in outstanding student loan debt for each borrower. Further, the bill outlines the method of loan discharge and, for tax purposes, excludes loan cancellation or repayment from a borrower's gross income.

Actions Timeline

- **Oct 2, 2020:** Introduced in House
- **Oct 2, 2020:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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