

HR 8486

Student Empowerment and Financial Literacy Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 1, 2020

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Oct 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8486>

Sponsor

Name: Rep. Gallagher, Mike [R-WI-8]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 1, 2020

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2020)

Student Empowerment and Financial Literacy Act

This bill directs the Department of Education to award competitive grants to eligible entities to promote financial literacy in elementary and secondary schools. An eligible entity is an entity with demonstrated expertise in the development of strategies that are designed to improve understanding of personal finance topics (e.g., bank and credit union accounts, student loans, debt management, and saving) among elementary and secondary school students.

Actions Timeline

- **Oct 1, 2020:** Introduced in House
- **Oct 1, 2020:** Referred to the House Committee on Education and Labor.