

## HR 8407

### Protecting National Security in Financial Investments Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 29, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 29, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8407>

### Sponsor

**Name:** Rep. Reschenthaler, Guy [R-PA-14]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Sep 29, 2020
Rep. Riggleman, Denver [R-VA-5]	R · VA		Sep 29, 2020
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Oct 30, 2020
Rep. Taylor, Van [R-TX-3]	R · TX		Oct 30, 2020
Rep. Wilson, Joe [R-SC-2]	R · SC		Oct 30, 2020
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Oct 30, 2020
Rep. Keller, Fred [R-PA-12]	R · PA		Nov 17, 2020
Rep. Gallagher, Mike [R-WI-8]	R · WI		Nov 19, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 29, 2020
Foreign Affairs Committee	House	Referred To	Sep 29, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Protecting National Security in Financial Investments Act**

This bill requires the Securities and Exchange Commission to determine whether issuers of securities must disclose investments in certain persons reasonably believed to be involved, or to pose a significant risk of being or becoming involved, in activities contrary to the national security or foreign policy interests of the United States.

The Department of State must annually submit to Congress a list of Chinese entities associated with specified military activities.

### **Actions Timeline**

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- **Sep 29, 2020:** Introduced in House
- **Sep 29, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.