

HR 8378

Securities Clarity Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 24, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 24, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8378>

Sponsor

Name: Rep. Emmer, Tom [R-MN-6]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Sep 24, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		Sep 24, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		Sep 24, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 24, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2020)

Securities Clarity Act

This bill excludes an investment contract asset as being considered a security, including for disclosure and registration purposes. An investment contract asset as defined by the bill is a tangible or intangible asset sold pursuant to an investment contract that is not otherwise considered a security.

Actions Timeline

- Sep 24, 2020:** Introduced in House
- Sep 24, 2020:** Referred to the House Committee on Financial Services

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