

## HR 8377

### CEO Accountability and Responsibility Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 24, 2020

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 24, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8377>

### Sponsor

**Name:** Rep. DeSaulnier, Mark [D-CA-11]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Sep 24, 2020
Ways and Means Committee	House	Referred To	Sep 24, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

## **CEO Accountability and Responsibility Act**

This bill amends the Internal Revenue Code to increase the corporate income tax rate for publicly traded corporations that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their U.S. employees or that increase the number of contracted or foreign employees.

The bill also requires an executive agency, in the evaluation of bids or proposals for federal contracts, to give preference to a bidder that has a compensation ratio of highly paid to all employees of less than 50 to 1 in the previous calendar year.

### **Actions Timeline**

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- **Sep 24, 2020:** Introduced in House
- **Sep 24, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.