HR 8316

Coronavirus E-BD Act of 2020

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Education
Introduced: Sep 18, 2020
Current Status: Referred to the House Committee on Education and Labor.
Latest Action: Referred to the House Committee on Education and Labor. (Sep 18, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/8316

Sponsor

Name: Rep. Takano, Mark [D-CA-41]
Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 18, 2020

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 S 3745	Identical bill	**May 14, 2020:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Sep 18, 2020)

Coronavirus Emergency Borrower Defense Act of 2020 or the Coronavirus E-BD Act of 2020

This bill requires the Department of Education (ED) to discharge, within 30 days, the federal student loan debt of three categories of borrowers.

Specifically, ED must discharge the federal student loan debt of a borrower (1) who is covered by ED findings against an institution of higher education (IHE) for job placement rate misrepresentation; (2) for whom a state attorney general has asserted a right to borrower defense discharge; or (3) who was subject to a misrepresentation made by the IHE related to guaranteed employment or transferability of credits, and who has asserted such misrepresentation in a borrower defense application.

ED must reimburse a borrower for amounts paid toward the federal student loan.

The bill also requires ED to (1) notify borrowers of loan relief and eligibility for financial aid, and (2) report loan discharge to consumer reporting agencies.

Finally, ED must initiate a proceeding to require the IHE whose act or omission resulted in loan discharge to repay ED for such amounts.

Actions Timeline

- **Sep 18, 2020:** Introduced in House
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