

## HR 8280

### Gig Worker Equity Compensation Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 17, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and L

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8280>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 17, 2020
Rep. Garcia, Mike [R-CA-25]	R · CA		Sep 22, 2020
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Sep 22, 2020
Rep. Huizenga, Bill [R-MI-2]	R · MI		Sep 22, 2020
Rep. Kelly, Trent [R-MS-1]	R · MS		Sep 22, 2020
Rep. Steil, Bryan [R-WI-1]	R · WI		Oct 1, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 17, 2020
Financial Services Committee	House	Referred To	Sep 17, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

## Gig Worker Equity Compensation Act

This bill preempts any state law that classifies an individual providing labor or services for remuneration (i.e., an independent contractor) as an employee for purposes of wage-rate and benefit requirements.

The bill also broadens the existing Securities and Exchange Commission registration exemption for the issuance of securities as part of an employee-compensation package. Specifically, the bill applies this exemption to the issuance of securities as compensation for independent contractors.

The Government Accountability Office must report on the bill's effects.

## **Actions Timeline**

---

- **Sep 17, 2020:** Introduced in House
- **Sep 17, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.