

## HR 8280

### Gig Worker Equity Compensation Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 17, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and L

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8280>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 17, 2020
Rep. Garcia, Mike [R-CA-25]	R · CA		Sep 22, 2020
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Sep 22, 2020
Rep. Huizenga, Bill [R-MI-2]	R · MI		Sep 22, 2020
Rep. Kelly, Trent [R-MS-1]	R · MS		Sep 22, 2020
Rep. Steil, Bryan [R-WI-1]	R · WI		Oct 1, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 17, 2020
Financial Services Committee	House	Referred To	Sep 17, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Gig Worker Equity Compensation Act**

This bill preempts any state law that classifies an individual providing labor or services for remuneration (i.e., an independent contractor) as an employee for purposes of wage-rate and benefit requirements.

The bill also broadens the existing Securities and Exchange Commission registration exemption for the issuance of securities as part of an employee-compensation package. Specifically, the bill applies this exemption to the issuance of securities as compensation for independent contractors.

The Government Accountability Office must report on the bill's effects.

## **Actions Timeline**

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- **Sep 17, 2020:** Introduced in House
- **Sep 17, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.