

S 821

Freedom Financing Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 14, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 14, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/821>

Sponsor

Name: Sen. Cramer, Kevin [R-ND]

Party: Republican • **State:** ND • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kennedy, John [R-LA]	R · LA		Mar 14, 2019
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 3, 2019
Sen. Blackburn, Marsha [R-TN]	R · TN		May 14, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 14, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 2079	Identical bill	Apr 4, 2019: Referred to the House Committee on Financial Services.

Summary (as of Mar 14, 2019)

Freedom Financing Act

This bill restricts certain banks, credit unions, and payment card networks from refusing to do business with a person based on reputational considerations.

Actions Timeline

- Mar 14, 2019:** Introduced in Senate
- Mar 14, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.