

HR 8066

Tribal Economic Development Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 14, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8066>

Sponsor

Name: Rep. Young, Don [R-AK-At Large]

Party: Republican • **State:** AK • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-14]	D · FL		Aug 14, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Aug 14, 2020
Rep. Schrier, Kim [D-WA-8]	D · WA		Aug 14, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Aug 14, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 4333	Identical bill	Jul 28, 2020: Read twice and referred to the Committee on Finance.

Tribal Economic Development Act of 2020

This bill amends provisions relating to tribal economic development (TED) bonds issued to promote community development projects in Alaskan Indian tribal areas.

Specifically, the bill increases the national tribal economic development bond limitation to \$4 billion. It also eliminates the requirement that TED bond proceeds be used solely on Indian reservations and permits bond proceeds to be used for economic development by any qualified Native user which includes any tribal entity, Alaska Native Corporation, and entity that is majority-owned and controlled by an Indian tribe or Alaska Native Corporation. The bill also allows third parties to guarantee the repayment of TED bonds.

Actions Timeline

- **Aug 14, 2020:** Introduced in House
- **Aug 14, 2020:** Referred to the Subcommittee on Select Revenue Measures.
- **Aug 14, 2020:** Referred to the House Committee on Ways and Means.