

HR 8042

Helping America's Farmers Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Aug 14, 2020

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Sep 11, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8042>

Sponsor

Name: Rep. Hayes, Jahana [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delgado, Antonio [D-NY-19]	D · NY		Aug 14, 2020
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Aug 28, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		Aug 28, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 4, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		Sep 4, 2020
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 11, 2020
Ways and Means Committee	House	Referred To	Aug 14, 2020

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Helping America's Farmers Act

This bill directs the Farm Service Agency (FSA) of the Department of Agriculture (USDA) to carry out a program to provide economic disaster loans to certain agricultural entities with an adjusted gross income of less than or equal to \$500,000.

Under the program, such entities are eligible for loans of up to \$2 million and may seek loan forgiveness based on demonstrated economic hardship. In making loans, priority must be given to (1) entities located in states most impacted by an economic disaster; and (2) minority, veteran, and women farmers and ranchers.

The FSA may guarantee a loan to certain agricultural entities with an adjusted gross income of greater than \$500,000 if such loan meets certain requirements.

Entities that apply for a loan or loan guarantee may request that the FSA provide an emergency grant of at least \$20,000 upon application.

The bill provides funding for USDA to carry out a training program to provide FSA staff with appropriate training relating to economic injury loan processing and servicing.

Actions Timeline

- **Sep 11, 2020:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Aug 14, 2020:** Introduced in House
- **Aug 14, 2020:** Referred to the Committee on Agriculture, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.