

## HR 8042

Helping America's Farmers Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** Aug 14, 2020

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Sep 11, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/8042>

### Sponsor

**Name:** Rep. Hayes, Jahana [D-CT-5]

**Party:** Democratic • **State:** CT • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delgado, Antonio [D-NY-19]	D · NY		Aug 14, 2020
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Aug 28, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		Aug 28, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 4, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		Sep 4, 2020
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 11, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 11, 2020
Ways and Means Committee	House	Referred To	Aug 14, 2020

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

*No related bills are listed.*

## Helping America's Farmers Act

This bill directs the Farm Service Agency (FSA) of the Department of Agriculture (USDA) to carry out a program to provide economic disaster loans to certain agricultural entities with an adjusted gross income of less than or equal to \$500,000.

Under the program, such entities are eligible for loans of up to \$2 million and may seek loan forgiveness based on demonstrated economic hardship. In making loans, priority must be given to (1) entities located in states most impacted by an economic disaster; and (2) minority, veteran, and women farmers and ranchers.

The FSA may guarantee a loan to certain agricultural entities with an adjusted gross income of greater than \$500,000 if such loan meets certain requirements.

Entities that apply for a loan or loan guarantee may request that the FSA provide an emergency grant of at least \$20,000 upon application.

The bill provides funding for USDA to carry out a training program to provide FSA staff with appropriate training relating to economic injury loan processing and servicing.

## Actions Timeline

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- **Sep 11, 2020:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Aug 14, 2020:** Introduced in House
- **Aug 14, 2020:** Referred to the Committee on Agriculture, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.