

HR 8032

Health Savings Accounts For All Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 14, 2020

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on the Judiciary, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Aug 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/8032>

Sponsor

Name: Rep. Biggs, Andy [R-AZ-5]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Balderson, Troy [R-OH-12]	R · OH		Aug 14, 2020
Rep. Fulcher, Russ [R-ID-1]	R · ID		Aug 14, 2020
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Aug 14, 2020
Rep. Harris, Andy [R-MD-1]	R · MD		Aug 14, 2020
Rep. Hice, Jody B. [R-GA-10]	R · GA		Aug 14, 2020
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Aug 14, 2020
Rep. Perry, Scott [R-PA-10]	R · PA		Aug 14, 2020
Rep. Roy, Chip [R-TX-21]	R · TX		Aug 14, 2020
Rep. Stewart, Chris [R-UT-2]	R · UT		Aug 14, 2020
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Aug 14, 2020
Rep. Williams, Roger [R-TX-25]	R · TX		Aug 21, 2020
Rep. Duncan, Jeff [R-SC-3]	R · SC		Aug 28, 2020
Rep. Gohmert, Louie [R-TX-1]	R · TX		Aug 28, 2020

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Aug 14, 2020
Ways and Means Committee	House	Referred To	Aug 14, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 4367	Related bill	Jul 29, 2020: Read twice and referred to the Committee on Finance.

Summary (as of Aug 14, 2020)

Health Savings Accounts For All Act of 2020

This bill revises provisions relating to health savings accounts (HSAs). Specifically, the bill

- repeals the annual limitation on tax-deductible contributions to HSAs by plan participants and their employers;
- eliminates the requirement that an HSA participant must be enrolled in a high deductible health plan as a condition of eligibility;
- expands qualified medical expenses to include prescription and over-the-counter drugs;
- allows payments from HSAs for health insurance premiums;
- allows payment of medical expenses incurred prior to the establishment of an HSA and correction of administrative errors prior to the due date of an applicable tax return;
- allows a tax-free rollover of amounts in an HSA, upon the death of an account holder, to the account holder's child, parent, or grandparent; and
- extends bankruptcy protections to HSAs on the same basis as tax-preferred retirement plans.

Actions Timeline

- **Aug 14, 2020:** Introduced in House
- **Aug 14, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.