

## S 803

### Restoring Investment in Improvements Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 14, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 14, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/803>

## Sponsor

---

**Name:** Sen. Toomey, Patrick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

## Cosponsors (62 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Jones, Doug [D-AL]	D · AL		Mar 14, 2019
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 14, 2019
Sen. Manchin, Joe, III [D-WV]	D · WV		Mar 14, 2019
Sen. McSally, Martha [R-AZ]	R · AZ		Mar 14, 2019
Sen. Portman, Rob [R-OH]	R · OH		Mar 14, 2019
Sen. Roberts, Pat [R-KS]	R · KS		Mar 14, 2019
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 14, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Mar 14, 2019
Sen. Thune, John [R-SD]	R · SD		Mar 14, 2019
Sen. Blunt, Roy [R-MO]	R · MO		Mar 28, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 28, 2019
Sen. Isakson, Johnny [R-GA]	R · GA		Mar 28, 2019
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 28, 2019
Sen. Blackburn, Marsha [R-TN]	R · TN		Apr 30, 2019
Sen. Burr, Richard [R-NC]	R · NC		Apr 30, 2019
Sen. Cassidy, Bill [R-LA]	R · LA		Apr 30, 2019
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 30, 2019
Sen. Daines, Steve [R-MT]	R · MT		Apr 30, 2019
Sen. Enzi, Michael B. [R-WY]	R · WY		Apr 30, 2019
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Apr 30, 2019
Sen. Rounds, Mike [R-SD]	R · SD		Apr 30, 2019
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 30, 2019
Sen. Romney, Mitt [R-UT]	R · UT		May 2, 2019
Sen. Cruz, Ted [R-TX]	R · TX		May 7, 2019
Sen. Gardner, Cory [R-CO]	R · CO		May 7, 2019
Sen. Young, Todd [R-IN]	R · IN		May 7, 2019
Sen. Barrasso, John [R-WY]	R · WY		May 8, 2019
Sen. Cornyn, John [R-TX]	R · TX		May 14, 2019
Sen. Hassan, Margaret Wood [D-NH]	D · NH		May 16, 2019
Sen. Hawley, Josh [R-MO]	R · MO		Jun 4, 2019
Sen. Ernst, Joni [R-IA]	R · IA		Jun 26, 2019
Sen. Lankford, James [R-OK]	R · OK		Jun 26, 2019
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 26, 2019
Sen. Sullivan, Dan [R-AK]	R · AK		Jun 26, 2019
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 27, 2019
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 9, 2019
Sen. Crapo, Mike [R-ID]	R · ID		Jul 11, 2019
Sen. Rubio, Marco [R-FL]	R · FL		Jul 23, 2019
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 30, 2019
Sen. Hoeven, John [R-ND]	R · ND		Jul 30, 2019
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jul 31, 2019

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Sep 11, 2019
Sen. Scott, Tim [R-SC]	R · SC		Sep 12, 2019
Sen. Smith, Tina [D-MN]	D · MN		Sep 17, 2019
Sen. Moran, Jerry [R-KS]	R · KS		Sep 19, 2019
Sen. Paul, Rand [R-KY]	R · KY		Sep 19, 2019
Sen. Johnson, Ron [R-WI]	R · WI		Oct 16, 2019
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 24, 2019
Sen. Risch, James E. [R-ID]	R · ID		Oct 24, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		Oct 24, 2019
Sen. Braun, Mike [R-IN]	R · IN		Oct 30, 2019
Sen. Cotton, Tom [R-AR]	R · AR		Oct 30, 2019
Sen. Boozman, John [R-AR]	R · AR		Nov 7, 2019
Sen. Fischer, Deb [R-NE]	R · NE		Nov 7, 2019
Sen. Scott, Rick [R-FL]	R · FL		Nov 7, 2019
Sen. Sasse, Ben [R-NE]	R · NE		Nov 13, 2019
Sen. Lee, Mike [R-UT]	R · UT		Nov 19, 2019
Sen. Graham, Lindsey [R-SC]	R · SC		Dec 12, 2019
Sen. Perdue, David [R-GA]	R · GA		Dec 17, 2019
Sen. Alexander, Lamar [R-TN]	R · TN		Jan 28, 2020
Sen. Kennedy, John [R-LA]	R · LA		Jan 28, 2020
Sen. Loeffler, Kelly [R-GA]	R · GA		Mar 12, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 14, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 HR 748	Related bill	Jul 23, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.
116 HR 1869	Identical bill	Mar 26, 2019: Referred to the House Committee on Ways and Means.

**Summary** (as of Mar 14, 2019)

## Restoring Investment in Improvements Act

This bill confirms that the applicable recovery period for qualified improvement property (nonresidential real estate) for depreciation purposes is 15 years under the modified accelerated cost recovery system (MACRS) and 20 years under the alternative depreciation system (ADS).

## **Actions Timeline**

---

- **Mar 14, 2019:** Introduced in Senate
- **Mar 14, 2019:** Read twice and referred to the Committee on Finance.