

HR 7995

Coin Metal Modification Authorization and Cost Savings Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 11, 2020

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 3, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7995>

Sponsor

Name: Rep. Amodei, Mark E. [R-NV-2]

Party: Republican • **State:** NV • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 11, 2020
Rep. Balderson, Troy [R-OH-12]	R · OH		Oct 9, 2020
Rep. Green, Mark E. [R-TN-7]	R · TN		Oct 20, 2020
Rep. Budd, Ted [R-NC-13]	R · NC		Dec 2, 2020
Rep. Taylor, Van [R-TX-3]	R · TX		Dec 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 3, 2020
Financial Services Committee	House	Referred To	Aug 11, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 4663	Identical bill	Sep 23, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Coin Metal Modification Authorization and Cost Savings Act of 2020

This bill authorizes the United States Mint to modify the metallic composition of circulating coins (including by prescribing reasonable manufacturing tolerances with respect to those coins) if a study and analysis conducted by the Mint indicates that the modification will

- reduce costs incurred by the taxpayers;
- be seamless, which shall be determined by verifying that the coins will work interchangeably in most coin acceptors using electromagnetic signature technology; and
- have as minimal an adverse impact as possible on the public and stakeholders.

The Mint must notify Congress before making the modification and provide a justification for the modification.

Actions Timeline

- **Dec 3, 2020:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 2, 2020:** Mr. Clay moved to suspend the rules and pass the bill, as amended.
- **Dec 2, 2020:** Considered under suspension of the rules. (consideration: CR H6037-6039)
- **Dec 2, 2020:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7995.
- **Dec 2, 2020:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Dec 2, 2020:** Considered as unfinished business. (consideration: CR H6039-6040)
- **Dec 2, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 343 - 41 (Roll no. 228).(text: CR H6037)
- **Dec 2, 2020:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 343 - 41 (Roll no. 228). (text: CR H6037)
- **Dec 2, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **Aug 11, 2020:** Introduced in House
- **Aug 11, 2020:** Referred to the House Committee on Financial Services.