

HR 7979

Disaster Savings and Resilient Construction Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 7, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 7, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7979>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-9]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Aug 7, 2020
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Aug 7, 2020
Rep. Reed, Tom [R-NY-23]	R · NY		Aug 7, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 23, 2020
Rep. Brownley, Julia [D-CA-26]	D · CA		Oct 23, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 7, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Disaster Savings and Resilient Construction Act of 2020

This bill allows a tax credit through 2022 for certain residential or commercial buildings owned by a taxpayer in a disaster area that are designed and constructed to meet resilient construction requirements. The bill defines *resilient construction requirements* as requirements with respect to buildings in a disaster area that make such buildings resistant to hazards brought on by a major disaster, reduce the duration of a disruptive event, and have the capacity to withstand a potentially disruptive event.

Actions Timeline

- **Aug 7, 2020:** Introduced in House
- **Aug 7, 2020:** Referred to the House Committee on Ways and Means.

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