

HR 7946

Federal Reserve Racial and Economic Equity Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 4, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Aug 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7946>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Aug 7, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Aug 7, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Aug 7, 2020
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Aug 7, 2020
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Aug 7, 2020
Rep. Green, Al [D-TX-9]	D · TX		Aug 7, 2020
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Aug 7, 2020
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Aug 7, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Aug 7, 2020
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Aug 7, 2020
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Aug 7, 2020
Rep. Sherman, Brad [D-CA-30]	D · CA		Aug 7, 2020
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Aug 7, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 4, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 4464	Related bill	Aug 6, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Federal Reserve Racial and Economic Equity Act

This bill requires the Federal Reserve Board to carry out its duties in a manner that supports the elimination of racial and ethnic disparities in employment, income, wealth, and access to affordable credit. The board must report on disparities in labor force trends as well as on plans and activities of the board to minimize and eliminate these disparities.

Actions Timeline

- **Aug 4, 2020:** Introduced in House
- **Aug 4, 2020:** Referred to the House Committee on Financial Services.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com