

HR 7928

LIFT UP Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Aug 4, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Aug 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7928>

Sponsor

Name: Rep. Fletcher, Lizzie [D-TX-7]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Olson, Pete [R-TX-22]	R · TX		Aug 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Aug 4, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4537	Related bill	Sep 8, 2020: Read twice and referred to the Committee on Finance.
116 S 4101	Related bill	Jun 30, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of Aug 4, 2020)

Loan Interest Forgiveness for Taxpayers Under a Pandemic Act of 2020 or the LIFT UP Act

This bill modifies specified debt relief made available to small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the Small Business Administration must pay the principal, interest, and any associated fees that are owed on certain disaster loans made to small businesses prior and unrelated to COVID-19 for a six-month period.

Actions Timeline

- **Aug 4, 2020:** Introduced in House
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