S 787

A bill to make housing more affordable, and for other purposes.

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Housing and Community Development
Introduced: Mar 13, 2019
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Mar 13, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/787

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]
Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 13, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		Mar 13, 2019
Sen. Hirono, Mazie K. [D-HI]	D · HI		Oct 17, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 13, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
116 HR 1737	Identical bill	**Apr 12, 2019:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.

Summary (as of Mar 13, 2019)

American Housing and Economic Mobility Act of 2019

This bill addresses housing affordability and availability, makes certain changes to the estate and gift taxes, and contains other related provisions.

The Department of Housing and Urban Development shall provide grants to (1) state and local governments that remove unnecessary barriers to building affordable units, (2) states to assist borrowers who have negative equity in their homes, (3) state housing finance agencies to construct affordable rental housing and prevent tenant displacement and harassment, and (4) eligible individuals (generally, lower income individuals who resided in low-income or historically racially segregated areas) to help them purchase their first homes.

The bill provides funding through FY2029 for the first-time homeowner grant program established by the bill, through FY2020 for the affordable rental housing construction program established by the bill, and through FY2020 for specified existing rural housing programs.

The bill also expands fair housing protections to prohibit discrimination based on sexual orientation, gender identity, marital status, source of income, veteran status, or an individual's perceived membership in a protected class (e.g., an individual's perceived race or sex).

Additionally, the bill modifies the estate tax in various ways, including by reducing the number of brackets to three, increasing the tax rates, and reducing the basic exemption amount. The bill also modifies provisions related to gift taxes and transfer taxes.

Actions Timeline

- **Mar 13, 2019:** Introduced in Senate
- **Mar 13, 2019:** Read twice and referred to the Committee on Finance.

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