

HR 7858

HOMES Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 30, 2020

Current Status: Referred to the Subcommittee on Economic Opportunity.

Latest Action: Referred to the Subcommittee on Economic Opportunity. (Oct 6, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7858>

Sponsor

Name: Rep. Evans, Dwight [D-PA-3]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jul 30, 2020 |
| Veterans' Affairs Committee | House | Referred to | Oct 6, 2020 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 30, 2020)

Helping Owners Maintain Economic Security Act of 2020 or the HOMES Act of 2020

This bill requires servicers of federally-backed mortgage loans to notify borrowers of their eligibility for loan forbearance under existing COVID-19 (i.e., coronavirus disease 2019) economic aid programs. Servicers must provide notice not later than 30 days after enactment. Servicers are exempted from providing notice to borrowers who have previously requested forbearance.

Federal housing agencies must make available to servicers model notices no later than 7 days after enactment.

Actions Timeline

- **Oct 6, 2020:** Referred to the Subcommittee on Economic Opportunity.
- **Jul 30, 2020:** Introduced in House
- **Jul 30, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.