

HR 7812

ORE Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 29, 2020

Current Status: Referred to the Subcommittee on Select Revenue Measures.

Latest Action: Referred to the Subcommittee on Select Revenue Measures. (Jul 29, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7812>

Sponsor

Name: Rep. Joyce, John [R-PA-13]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Jul 29, 2020
Ways and Means Committee	House	Referred to	Jul 29, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 8143	Related bill	Sep 10, 2020: Referred to the Subcommittee on Energy and Mineral Resources.
116 S 4537	Related bill	Sep 8, 2020: Read twice and referred to the Committee on Finance.
116 S 3694	Identical bill	May 12, 2020: Read twice and referred to the Committee on Finance.

Onshoring Rare Earths Act of 2020 or the ORE Act

This bill allows permanent expensing of property used in the extraction of certain critical minerals and metals within the United States and of nonresidential real property used in extracting such minerals and metals. *Expensing* is the treatment of expenditures as operating costs deductible in full in the current taxable year.

The bill allows a new tax deduction for 200% of the cost of purchasing or acquiring such critical minerals and metals extracted from deposits in the United States.

The bill requires the Department of Defense (DOD) to establish a pilot project grant program for the development of critical minerals and metals in the United States. A grant awarded under such program may not exceed \$10 million. In awarding grants, DOD must give priority to projects determined to be economically viable over the long term and must allot 30% of grants funds to the secondary recovery of critical minerals and metals.

Actions Timeline

- **Jul 29, 2020:** Introduced in House
- **Jul 29, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 29, 2020:** Referred to the Subcommittee on Select Revenue Measures.