

## HR 7796

### Consumer Relief during COVID-19 Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 27, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 27, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7796>

### Sponsor

**Name:** Rep. Beatty, Joyce [D-OH-3]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-43]	D · CA		Jul 27, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 27, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 6800	Related bill	Jul 23, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.

## Consumer Relief during COVID-19 Act

This bill places restrictions on the collection of consumer debts during the COVID-19 (i.e., coronavirus disease 2019) emergency period and for 120 days after this period. Among other things, debt collectors may not during this period

- enforce a security interest through a repossession,
- seize assets,
- commence or continue an eviction,
- terminate utility service, or
- charge fees or apply a higher interest rate as a result of nonpayment.

After this period, debt collectors must provide certain repayment options including extending the repayment period for debts.

The bill also provides for forbearance programs established by creditors for consumers experiencing a financial hardship due to COVID-19. The Federal Reserve Board must establish a credit facility to make long-term, low-cost loans to these creditors for losses caused by any forbearance of payments.

## Actions Timeline

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- **Jul 27, 2020:** Introduced in House
- **Jul 27, 2020:** Referred to the House Committee on Financial Services.