

HR 7734

Building Businesses Back Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 23, 2020

Current Status: Referred to the Subcommittee on Select Revenue Measures.

Latest Action: Referred to the Subcommittee on Select Revenue Measures. (Jul 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7734>

Sponsor

Name: Rep. Arrington, Jodey C. [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaHood, Darin [R-IL-18]	R · IL		Jul 23, 2020
Rep. Reed, Tom [R-NY-23]	R · NY		Jul 23, 2020
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 23, 2020
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 23, 2020
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Jul 27, 2020
Rep. Holding, George [R-NC-2]	R · NC		Jul 29, 2020
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jul 29, 2020
Rep. Hill, J. French [R-AR-2]	R · AR		Aug 4, 2020
Rep. Hern, Kevin [R-OK-1]	R · OK		Aug 11, 2020
Rep. Estes, Ron [R-KS-4]	R · KS		Sep 15, 2020
Rep. Budd, Ted [R-NC-13]	R · NC		Sep 21, 2020
Rep. Comer, James [R-KY-1]	R · KY		Oct 9, 2020
Rep. Kustoff, David [R-TN-8]	R · TN		Oct 27, 2020
Rep. McKinley, David B. [R-WV-1]	R · WV		Nov 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 23, 2020
Ways and Means Committee	House	Referred to	Jul 23, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 4290	Identical bill	Jul 23, 2020: Read twice and referred to the Committee on Finance.

Summary (as of Jul 23, 2020)

Building Businesses Back Act of 2020

This bill allows taxpayers an election to increase the amount of their general business tax credit for taxable years ending in 2019 or 2020.

Actions Timeline

- **Jul 23, 2020:** Introduced in House
- **Jul 23, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 23, 2020:** Referred to the Subcommittee on Select Revenue Measures.