

HR 7707

PLUS Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 21, 2020

Current Status: Referred to the Subcommittee on Select Revenue Measures.

Latest Action: Referred to the Subcommittee on Select Revenue Measures. (Jul 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7707>

Sponsor

Name: Rep. LaHood, Darin [R-IL-18]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jul 21, 2020
Rep. Davis, Rodney [R-IL-13]	R · IL		Aug 25, 2020
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Sep 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 21, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 21, 2020)

Providing Liquidity for Uncollectible Sales Act of 2020 or as the PLUS Act of 2020

This bill allows a new tax credit for the uncollectible accounts receivable of an eligible wholesale distributor. The bill defines an *eligible wholesale distributor* as any person engaged in the trade or business of selling inventory to a food and beverage establishment that ceases to provide on-premises consumption of food and beverage on or after March 25, 2020, pursuant to an order or recommendation of an applicable governmental authority.

Actions Timeline

- **Jul 21, 2020:** Introduced in House
- **Jul 21, 2020:** Referred to the House Committee on Ways and Means.
- **Jul 21, 2020:** Referred to the Subcommittee on Select Revenue Measures.