

## HR 7707

PLUS Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 21, 2020

**Current Status:** Referred to the Subcommittee on Select Revenue Measures.

**Latest Action:** Referred to the Subcommittee on Select Revenue Measures. (Jul 21, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7707>

### Sponsor

**Name:** Rep. LaHood, Darin [R-IL-18]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jul 21, 2020
Rep. Davis, Rodney [R-IL-13]	R · IL		Aug 25, 2020
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Sep 4, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 21, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

No related bills are listed.

**Summary** (as of Jul 21, 2020)

### Providing Liquidity for Uncollectible Sales Act of 2020 or as the PLUS Act of 2020

This bill allows a new tax credit for the uncollectible accounts receivable of an eligible wholesale distributor. The bill defines an *eligible wholesale distributor* as any person engaged in the trade or business of selling inventory to a food and beverage establishment that ceases to provide on-premises consumption of food and beverage on or after March 25, 2020, pursuant to an order or recommendation of an applicable governmental authority.

## **Actions Timeline**

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- **Jul 21, 2020:** Introduced in House
- **Jul 21, 2020:** Referred to the House Committee on Ways and Means.
- **Jul 21, 2020:** Referred to the Subcommittee on Select Revenue Measures.